

X E R O S
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The Future of Laundry



2025 ANNUAL RESULTS



WHAT WE DO

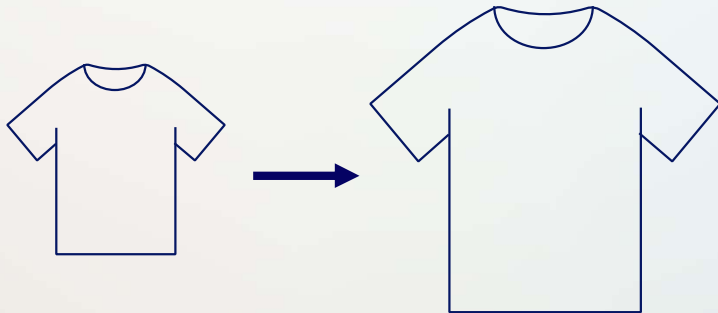
We license sustainable proprietary technology solutions for the laundry and apparel industries.

These drive significant cost, energy and water efficiencies, reducing pollution, in both the manufacture and laundering of clothing



INDUSTRY PROBLEMS

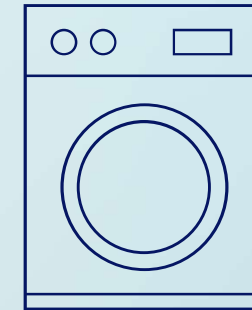
THE ENVIRONMENTAL COST OF FASHION



We are buying **60% more clothes** than 25 years ago, with most ending up in landfill at end of life.¹

The fashion Industry is under **pressure from consumers, legislation and regulation**, but solutions for manufacture are non-existent and initiatives on raw material production invariably come at a higher price.

LACK OF LAUNDRY INNOVATION



The washing machine industry is unable to **break the link** between **clean clothes and garment damage**

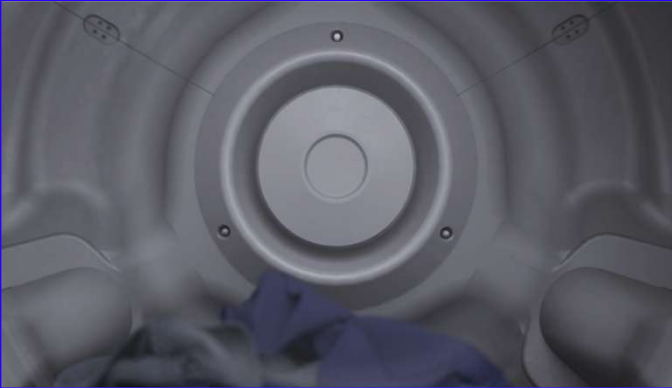
The appliances industry is under continual pressure to improve efficiency of water, detergent & energy usage BUT **a lack of true innovation** has been unable to affect a step change.

THE SOLUTION

THE POWER OF XORBS

By introducing a new element to the Laundry wash process we have created...

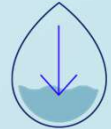
'The Future of Laundry'



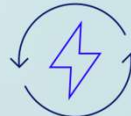
XOrbs, our patented reusable polymer spheres, gently increase mechanical action, improve chemical efficiency, wash performance and **protect clothing** from harsh fabric on fabric contact.



100%
IMPROVEMENT IN
GARMENT LIFE



UP TO
80%
LESS WATER



UP TO
50%
LESS
ENERGY



UP TO
50%
LESS CHEMISTRY

THE SOLUTION

THE POWER OF FILTRATION

'The Future of Laundry'



35%

...of microplastics in the ocean are from our washing machines
Creating **500,000** tonnes of pollution very year

- 98% capture rate
- Works with any domestic machine
- Lifetime component

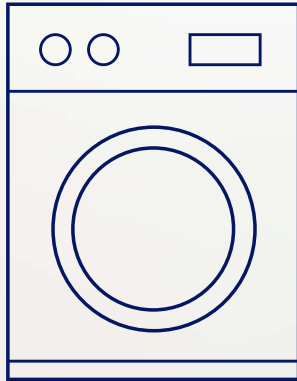
LEGISLATION

compelling mandatory inclusion in EU, USA and Australia anticipated

2030

MULTIPLE APPLICATIONS

SIGNIFICANT INDUSTRIES IN PLAY

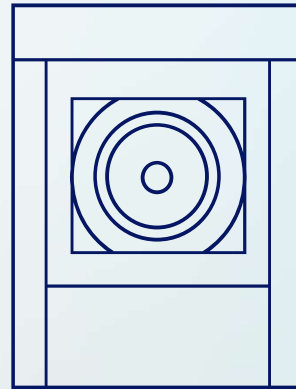


Domestic Laundry
Approx. market size
\$63bn

Washing machines for use in home

Circa 99% of front loader production are from
10 x Global brand groups

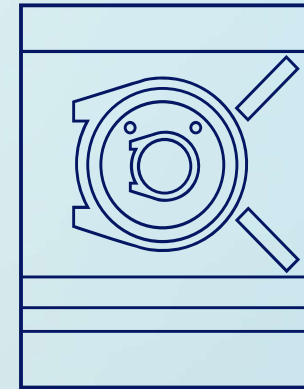
Under energy & water reduction pressure
Seeking 'Fabric Care' solutions



Commercial Laundry
Approx. market size
\$7.3bn

Washing machines for use in hospitality,
leisure, healthcare, etc.

6 x key machinery providers
Seeking 'Water reduction' solutions



Garment Manufacture
Approx. market size
\$4.1bn

Final stage 'wash' for all garment manufacture

Fashion industry under significant ESG
reporting pressure

Limited 'machinery' solutions in response,
industry reliant on pumice for denim abrasion



COMMERCIALISATION OF OUR TECHNOLOGY

DOMESTIC LAUNDRY

Product launch agreement signed with leading Global Washing Machine Group

Agreement reached for a paid for development process to enable the brand Group to launch a fully XOrb enabled washing machine, alongside a Xeros certification mark.

Provides Xeros access to c. **7 million units per annum**.

Early consumer feedback extremely compelling, with strong interest in the technology from real-world customers.

3 further global OEMs in technical verification for a similar product launch programmes.

Xeros revenue
\$25 p.u.
Royalty & XOrbs

100%
Clothing lifespan
extension

11
Live patent
coverage



GARMENT MANUFACTURE

Yilmak live and in market with Xeros Technology

Ambition Apparel machine demonstrating the benefits of Xeros technology at scale and in production environments – significant cost savings, no pumice stone and 30% less CO2e.

Machine placements agreed for key denim markets in Bangladesh, Egypt and Turkey.

Provides Xeros access to production of c. **39 million pair of Jeans p.a.**

Showcase of technology planned for key trade show ITM Istanbul in June.

Xeros lifetime revenue
\$50k p.u.
Royalty & XOrbs

Cost savings
Up to 20%

11
Live patent coverage

MAY 26

2025 ANNUAL RESULTS



MICROPLASTIC FILTRATION

European launch partners agreed, with MediaMarkt for EU and Russell Hobbs for UK, with product expected to be available this Summer.

Significant pipeline of partners beyond those previously announced, with ongoing verification work with leading retailers and global OEMs.

Provides access to **c. 27 million+** units per annum

External validation of 98% efficacy on Xeros Technology, making it the best performing filter on the market.

Xeros Rev
\$3 - \$8
per unit

Up to
98%
Capture rate

9
Live patent
coverage



MAY 26

2025 ANNUAL RESULTS



SUMMARY AND OUTLOOK

2026-7 ACHIEVABLE AMBITIONS

Continued commercial traction



- Continued progress of 'product launch agreement' with contracted North American partner on domestic laundry, move towards a mass market launch.
- Additional 'product launch agreements' on domestic laundry signed and announced.
- Further 'tech verification' processes with other top x 10 global domestic laundry groups in the pipeline



- Full geographic coverage of main Denim manufacturing hubs; including Pakistan, Egypt, Turkey & Bangladesh
- Production of denim range and Joint PR campaign with leading sustainability apparel brand



- Full launch of microplastic filtration device to key European markets; UK, Germany, France, Italy & Iberia
 - Distribution agreements for North America, Japan and South Korea.
 - Agreement with global top 10 washing machine brand.
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- Planned investment in capabilities to maximise and accelerate the opportunities available to the Group over 2026 and 2027

FINANCIAL SUMMARY

Revenue increase of 50% at £0.2m (2024: £0.2m)
Reflecting first XOrb orders and early stage contractual revenue

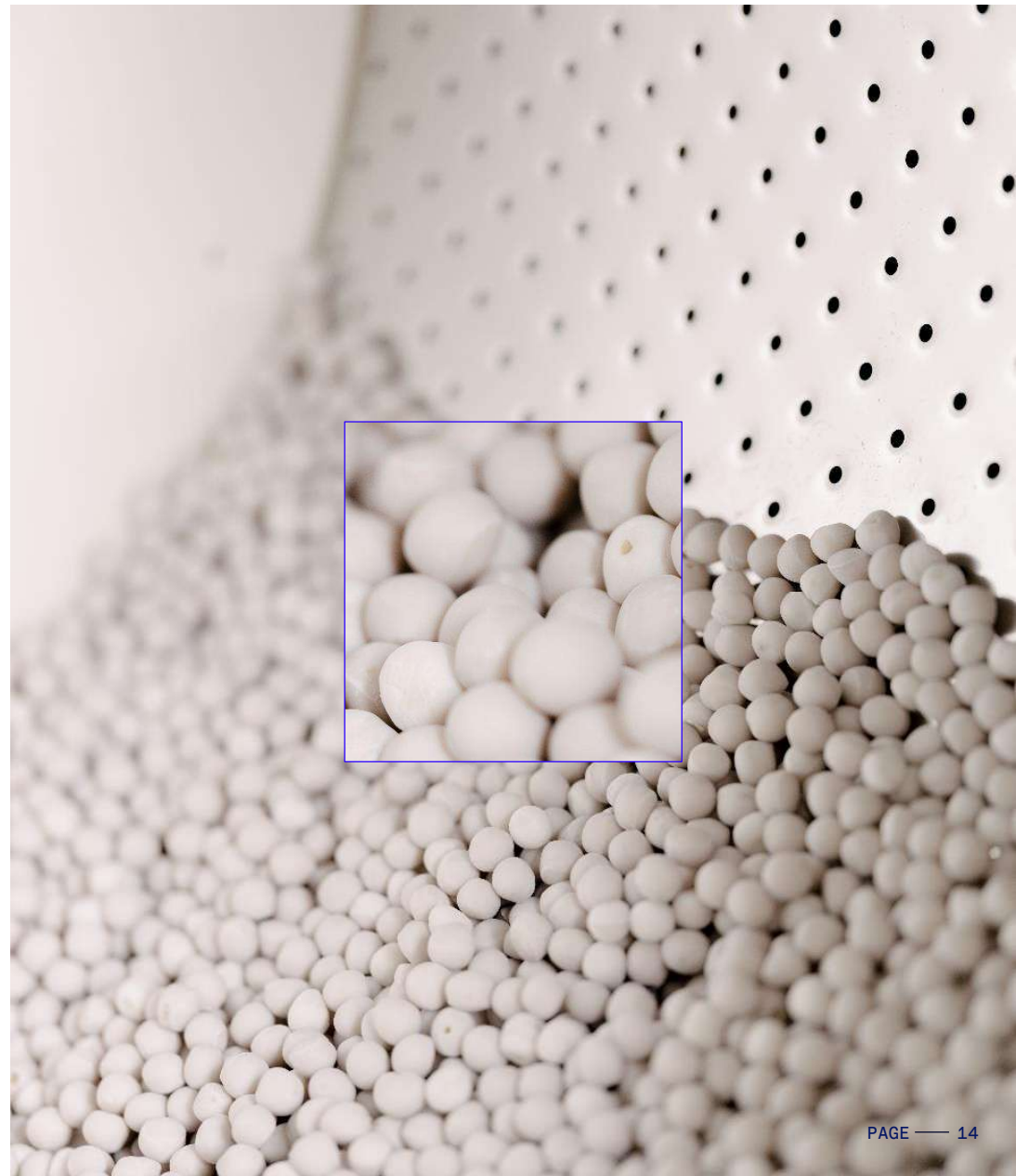
Adjusted EBITDA* loss reduced by 22% to £3.3m (2024: loss £4.4m)
Ongoing cost control

Administrative expenses decreased by 22% to £3.8m (2023: £4.7m)
Focus on core commercialisation activities

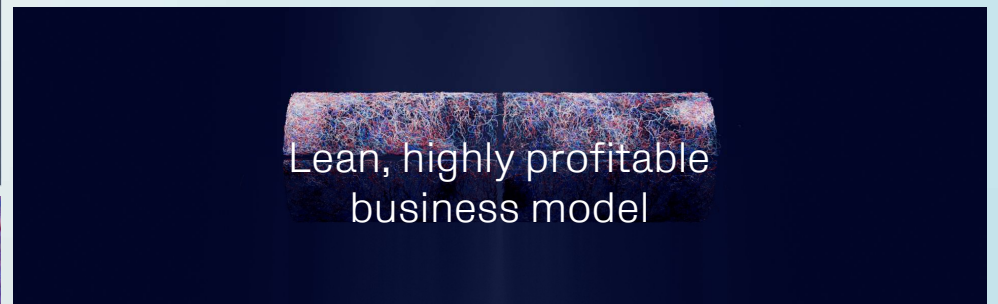
Net cash outflow from operations reduced by 42% to £2.6m (2024: £3.8m)

Cash at 31st March: £4.3m

* Adjusted EBITDA comprises loss on ordinary activities before interest, tax, share-based payment expense, other exceptional charges & credits, depreciation and amortisation.



INVESTMENT CASE



THANK YOU
AND
QUESTIONS



APPENDICES

PROFIT AND LOSS

	Year ended 31 December 2025 £' 000	Year ended 31 December 2024 £' 000
REVENUE	242	161
Cost of Sales	(60)	(22)
GROSS PROFIT	182	139
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Administrative expenses	(3,502)	(4,830)
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Adjusted EBITDA*	(3,320)	(4,365)
Share-based payment expense	(131)	(175)
Depreciation of tangible fixed assets	(158)	(151)
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OPERATING LOSS	(3,609)	(4,691)
Net finance income	26	23
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LOSS BEFORE TAXATION	(3,583)	(4,668)
Taxation	168	183
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LOSS AFTER TAX	(3,415)	(4,485)
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TOTAL LOSS AFTER TAX	(3,415)	(4,485)
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LOSS PER ORDINARY SHARE		
Basic and diluted on loss from continuing operations	(0.62)p	(1.08)p

* Adjusted EBITDA comprises loss on ordinary activities before interest, tax, share-based payment expense, other exceptional charges & credits, depreciation and amortisation.

CASH FLOW & FINANCING – OPERATING ACTIVITIES

	Year ended 31 December 2025 £'000	Year ended 31 December 2024 £'000
OPERATING ACTIVITIES		
Loss before tax	(3,582)	(4,668)
Adjustment for non-cash items		
Depreciation of property, plant and equipment	29	43
Amortisation of Right of Use assets	129	108
Share-based payment	131	175
Finance income	(56)	(59)
Finance expense	30	36
Decrease in inventories	41	5
(Increase)/Decrease in trade and other receivables	139	(188)
Increase/(Decrease) in trade and other payables	382	(88)
Impairment	-	(39)
CASH USED IN OPERATIONS	(2,757)	(4,675)
Tax receipts	168	183
NET CASH OUTFLOW FROM OPERATIONS	(2,589)	(4,492)

CASH FLOW & FINANCING – OPERATING ACTIVITIES

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OPERATING ACTIVITIES		
Loss before tax	(3,582)	(4,668)
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CASH USED IN OPERATIONS	(2,757)	(4,675)
Tax receipts	168	183
NET CASH OUTFLOW FROM OPERATIONS	(2,589)	(4,492)

CASH FLOW & FINANCING – INVESTING ACTIVITIES

	Year ended 31 December 2025 £'000	Year ended 31 December 2024 £'000
INVESTING ACTIVITIES		
Finance income	56	59
Purchases of property, plant and equipment	(41)	(68)
Sales of property, plant and equipment	-	4
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	15	(5)
<hr/>		
Proceeds from issue of share capital, net of costs	5,434	5,824
Payment of lease liabilities	(89)	(83)
Finance expense	(30)	(36)
NET CASH INFLOW FROM FINANCING ACTIVITIES	5,315	5,705
<hr/>		
Increase in cash and cash equivalents	2,741	1,208
Cash and cash equivalents at start of year	2,803	1,595
Effect of exchange rate fluctuations on cash held	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	5,544	2,803

CASH FLOW & FINANCING – INVESTING ACTIVITIES

	Year ended 31 December 2025 £'000	Year ended 31 December 2023 £'000
INVESTING ACTIVITIES		
Finance income	56	59
Finance expense	(30)	(36)
Purchases of property, plant and equipment	(41)	(68)
Sales of property, plant and equipment	-	4
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	(15)	(41)
FINANCING ACTIVITIES		
Proceeds from issue of share capital, net of costs	5,434	5,824
Payment of lease liabilities	(89)	(83)
NET CASH INFLOW FROM FINANCING ACTIVITIES	5,345	5,741
(Decrease) in cash and cash equivalents	2,741	1,208
Cash and cash equivalents at start of year	2,803	1,595
Effect of exchange rate fluctuations on cash held	-	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,544	2,803